#### For immediate release

## **Press release**



Increasing, robotizing and optimizing production:

# Etalex to invest \$16 million to accelerate its growth outside Québec

**Montréal, April 11 2022 –** Etalex, a company specializing in commercial furnishing and industrial rackings, is pursuing its growth by investing \$16 million to increase and optimize its production. The company, based in Saint-Bruno-de-Montarville and Anjou, plans to double its sales in five years and significantly bolster its sales outside Québec. Etalex is the result of the recent merger of Etalex, Équipement Boni and Forma Fil, and has over 480 employees.

Etalex's clients already include the largest retailers in the food, hardware and drugstore sectors, as well as numerous distribution centers. Very present in Québec, it is increasingly extending its reach into the Ontario and American markets.

#### A pioneer in robotization

With this new \$16 million investment, Etalex aims to accelerate the robotization of its production, which has been underway since 2004. This vision has already enabled Etalex to better address the labour shortage and to gain an advantage over many competitors, at a time when the price of steel, the raw material used for racking, is reaching new heights.

- Investments amounting to nearly \$7 million will allow the company to modernize its facilities and double the production of shelves for groceries, pet stores, drug stores, hardware stores and other types of retail stores. These investments will also allow the relocation of the lattice and grid production site to a new facility in Anjou, doubling the production of this product line. The new site has more than 120,000 square feet of space.
- The plant dedicated to systems for warehouses and distribution centers remains in Saint-Bruno-de-Montarville, where investments of \$9 million are planned.

# Quote

"Our state-of-the-art facilities will allow us to double our sales in five years. The merger of three companies under a single name, combined with major investments, will enable us to better meet the growing needs of our customers both here and outside Québec. More than ever, our company is positioning itself as a leader in commercial furnishing and industrial racking. We are proud of the expertise developed by our team."

-Jean Piuze, President of Etalex

## **About Etalex**

Etalex is the result of the merger of three Québec companies, Équipement Boni, Forma Fil and Etalex. With over 480 employees in three plants located in Saint-Bruno-de-Montarville and Anjou, Etalex has been providing commercial and industrial layout solutions to the North American market since 1966. For more information, visit www.etalex.ca or follow us on our social media plateforms LinkedIn and Facebook.

# For more info

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### Source

Etalex